

NATURAL GAS PARTNERS

125 E. JOHN CARPENTER FREEWAY, SUITE 600

IRVING TEXAS 75062

TELEPHONE: (972) 432-1440

FACSIMILE (972) 432-1441

100 NORTH GUADALUPE STREET, SUITE 205
SANTA FE, NEW MEXICO 87501
TELEPHONE: (505) 983-8400
FACSIMILE: (505) 983-8120

1266 EAST MAIN STREET, 6TH FLOOR
STAMFORD, CONNECTICUT 06902
TELEPHONE: (203) 504-5072
FACSIMILE: (203) 5045073

1401 MCKINNEY, SUITE 1025
HOUSTON, TEXAS 77010
TELEPHONE: (713) 579-5700
FACSIMILE: (713) 579-5740

FOR IMMEDIATE RELEASE

NATURAL GAS PARTNERS APPOINTS ENERGY ENTREPRENEUR RAY DAVIS AS A VENTURE PARTNER

Irving, Texas – September 4, 2007 - Natural Gas Partners (“NGP”), the leading private equity firm in the energy industry, today announced that Ray Davis has joined the firm as a Venture Partner. In August, 2007, Mr. Davis retired as Co-Chairman and Co-Chief Executive Officer of Energy Transfer Partners, L.P. (“ETP”), a portfolio company of Natural Gas Partners.

Mr. Davis has had a long and successful relationship with NGP which began with the formation of ETP in October of 2002. Since that time, Mr. Davis and his partner Kelcy Warren, built ETP into one of the nation’s leading companies in the natural gas gathering, transmission and processing industry. In October 2002, ETP initiated its operations with a \$265 million acquisition and, today, has a total enterprise value in excess of \$10 billion.

Prior to forming ETP, Mr. Davis had a distinguished career as an entrepreneur in the energy industry. From 1996 through 2000, he served as a Director of Crosstex Energy, Inc. From 1993 to 1996, he served as Chairman of the Board and Chief Executive Officer of Cornerstone Natural Gas, Inc., the successor entity to Endevco, Inc., in which Messrs. Davis and Warren acquired a controlling interest in 1993. Cornerstone was sold to El Paso Natural Gas in 1996.

Before he entered the energy industry, Mr. Davis had a successful career at Colt Industries, Inc., where he served as Chief Operating Officer from 1982 through 1988. Also, from 1988 through 1993, he served as Chairman of the Board of Capstone Partners, Inc., an investment and management company specializing in acquisitions and special management situations.

“NGP is honored that Ray Davis has joined us as a Venture Partner,” said Kenneth Hersh, NGP’s Managing Partner and CEO. “Ray is a talented executive with an incredible track record with both emerging and established enterprises. Under his leadership, ETP has been the most successful investment in NGP’s history and is one of the most successful investments ever made in the private equity industry in general. His investment instinct and operating experience are impressive. He will be a valuable resource to NGP as well as our portfolio companies.”

Hersh continued, “The affiliation with Ray Davis is yet another example of how NGP has built a world-class team of investment professionals poised to bring invaluable value-added resources to our portfolio companies. The combination of our Venture Partners and our Strategic Advisory Council, which is comprised of James Schlesinger, Chuck Williamson, and Pat Wood, furthers NGP’s commitment to be the best private equity sponsor in the industry.”

Founded in 1988, Natural Gas Partners is a multi-billion dollar family of funds that invests private equity capital in oil and gas production, service and selected midstream companies. Natural Gas Partners is an affiliate of NGP Energy Capital Management, a \$5 billion firm that invests in all sectors of the energy industry through its investment vehicles - Natural Gas Partners and its related co-investment funds, NGP Midstream and Resources, L.P., NGP Capital Resources Company and NGP Energy Technology Partners, L.P.

Natural Gas Partners may be reached at 972-432-1440 or www.naturalgaspartners.com. NGP Energy Capital Management may be contacted at 972-432-1440 or www.ngpenergycapital.com.

Natural Gas Partners Contact:

Kenneth A. Hersh
CEO and Managing Partner
972-432-1440